Supreme Power Equipment Delivers 11% Growth In H1 FY25 Consolidated Total Income & Net Profit

Mumbai, October 28, 2024 – **Supreme Power Equipment Limited (NSE – SUPREMEPWR)**, one of the leading players in the power and distribution transformer manufacturing industry, announced its Unaudited Financial Results for H1 FY25

Key Consolidated Financial Highlights

Particulars (₹ Cr)	H1 FY25	H1 FY24	YOY
Total Income	58.61	52.59	11.45%
EBITDA	12.03	10.39	15.78%
EBITDA (%)	20.53	19.75	77 BPS
Net Profit	7.29	6.59	10.62%

Commenting on the performance, Mr. Vee Rajmohan, Chairman and Managing Director of Supreme Power Equipment Limited said, "We are pleased to announce double-digit percentage growth in both Total Income and profit for H1 FY25, supported by strong demand for solar and wind transformers. The booming renewable energy sector in India continues to drive new opportunities, and SPEL is well-positioned to meet the rising needs of the market.

We are making steady progress on our new state-of-the-art facility, having secured all required approvals from the authorities, with 25-30% of the construction completed. This plant will significantly boost our production capacity, helping us cater to increasing demand. Also, we are exploring expansion in other states to strengthen our footprint and support future growth.

While one of our major orders was delayed by a month due to client-side issues, SPEL was ready for delivery as scheduled. Although this has slightly impacted our H1 performance, we are confident that the execution of these orders in the coming months will boost our performance in H2 FY25.

With strong demand, a growing order book, and progress at our new facility, we are optimistic about sustaining strong growth in the second half of the year and delivering enhanced value to our stakeholders."

key Operational Highlights

Received a contract from a solar project company	• **Contract Value:** ₹ 11.32 Cr • **Product:** 50 MVA transformers • **Purpose:** Support the solar company's expanding operations and projects • **Execution Timeline:** Expected around September 2024

Received contract from Seshasayee Paper and Boards Limited	• **Contract Value:** ₹ 3.41 Cr • **Scope of Work:** Refurbishment of existing power and distribution transformers. Replacement of old parts with new, high-performance components designed and manufactured by SPEL. • **Execution Timeline**: Expected project completion within 3-4 months.
Secured an contract from a solar energy company	• **Contract Value:** ₹ 26 Cr • **Scope of Work:** Supplying Transformers & Construction, installation, and commissioning of a 110 KV switchyard (Substation) as part of the project • **Transformer Specifications**: The order includes 10 units of 6MVA, 800V/33KV transformers and 2 units of 25/31.5MVA, 110/33KV transformers. **Execution Timeline:** The entire order is expected to be completed within five months.

About Supreme Power Equipment Limited

Supreme Power Equipment Limited (Supreme, SPEL), originally founded as a partnership firm in 1994 under the name “Supreme Power Equipments” and later incorporated as company under the name "Supreme Power Equipment Private Limited" in 2005, is a Tamil Nadu-based company specializing in the manufacturing of power and distribution transformers. With 3 decades of industry experience, the company has emerged as a prominent supplier to local electric utilities. Supreme's foray into the windmill segment showcases its expertise in crafting transformers designed to withstand switching challenges and voltage fluctuations.

Renowned for quality and reliability, the company has a strong track record, having manufactured, and supplied over 17,000 units. With around ₹ 60 Cr order book, Supreme Power Equipment Limited continues to be a key player in the transformer industry, emphasizing innovation and precision in design.

The Company made its debut in the primary market with an IPO & listed on NSE Emerge in Dec 23.

In FY24, the company recorded a consolidated Revenue of ₹ 113.59 Cr, an EBITDA of ₹ 23.33 Cr, and Profit after Tax of ₹ 14.30 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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